



Incident Management

Organizations come across Incidents and Loss Events which have serious financial consequences even with all preventive measures in place. To track, assess and manage the loss events data is an essential part of risk management which in turn contributes to risk assessment and monitoring.

Risk Central has capabilities with consistent procedures for incident management i.e. incident or event recording, triaging, , investigating, tracking, and closure. Incidents can be linked to organizations, processes, controls, risks, policies, and regulations to identify compliance or regulatory risk.

BENEFITS

- Loss events and other Incidents **can be reported** across any line of defence.
- Managers and Risk teams get **early warning notifications** and can track incidents to closure.
- **Insurance recoveries for losses can be updated** as and when they occur.
- **Intuitive Dashboards** allow you to analyse trends.

FEATURES

- **Events & Loss reporting workflow** is business user configurable to adapt to unique organizational requirements.
- **Automated alerts and notifications** are triggered to relevant stakeholders when incidents are initiated.
- Incident tasks can be **categorized and managed on Action Centre** based on different statuses and track till closure.